

ENROLLMENT CATEGORIES	10-15-2013 ACTUAL	10-15-2014 ACTUAL	10-15-2015 ESTIMATE
Pupils On Roll Regular Full-Time	316.0	311.0	304.0
Pupils On Roll Special Ed Full-Time	29.0	36.0	37.0
Pupils On Roll SUBTOTAL	345.0	347.0	341.0
Pupils in Private School Placements	8.5	10.0	0.0
Pupils Sent to Contracted Preschool	3.0	4.0	0.0
Pupils Sent to Other Districts Regular	116.5	117.5	109.0
Pupils Sent to Other Districts Special Ed	31.5	27.0	29.0
Pupils Received	17.0	22.0	0.0

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	7,024,919	7,356,903	7,687,794
Total Tuition	10-1300	76,326	37,450	60,200
Unrestricted Miscellaneous Revenues	10-1XXX	54,140	10,681	9,857
Subtotal - Revenues From Local Sources		7,155,385	7,405,034	7,757,851
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	22,033	22,033	22,033
Extraordinary Aid	10-3131	13,472	0	0
Categorical Special Education Aid	10-3132	281,977	281,977	281,977
Categorical Security Aid	10-3177	8,129	8,129	8,129
Other State Aids	10-3XXX	798	9,540	9,540
Subtotal - Revenues From State Sources		326,409	321,679	321,679
Budgeted Fund Balance - Operating Budget	10-303	0	244,513	75,682
Withdrawal From Cap Res-For Local Share	10-307	0	126,500	0
Withdrawal From Maint. Reserve	10-310	0	145,000	100,000
Withdrawal From Tuition Reserve-For Tuition Adj.	10-311	0	150,000	0
Withdrawal From Current Expense Emergency Rsv	10-312	0	0	50,000
Adjustment For Prior Year Encumbrances		0	36,966	0
Actual Revenues (Over)/Under Expenditures		151,880	0	0
Total Operating Budget		7,633,674	8,429,692	8,305,212
Grants and Entitlements:				
Other Revenue From Local Sources	20-1XXX	25,000	20,000	0
Total Revenues From Local Sources	20-1XXX	25,000	20,000	0
Revenues from Federal Sources:				
Title I	20-4411-4416	18,078	16,015	13,500

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Title II	20-4451-4455	14,931	14,757	12,500
I.D.E.A. Part B (Handicapped)	20-4420-4429	105,265	91,492	78,500
Total Revenues From Federal Sources		138,274	122,264	104,500
Total Grants And Entitlements		163,274	142,264	104,500
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	524,506	502,648	501,399
Total Revenues From Local Sources		524,506	502,648	501,399
Budgeted Fund Balance	40-303	0	2	0
Withdrawal From Debt Service Reserve	40-313	0	0	1
Total Local Repayment Of Debt		524,506	502,650	501,400
Actual Revenues (Over)/Under Expenditures		1	0	0
Total Repayment Of Debt		524,507	502,650	501,400
Total Revenues/Sources		8,321,455	9,074,606	8,911,112
Total Revenues/Sources Net of Transfers		8,321,455	9,074,606	8,911,112

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	1,587,729	1,614,671	1,657,552
Special Education - Instruction	11-2XX-100-XXX	453,713	497,342	541,744
Basic Skills/Remedial - Instruction	11-230-100-XXX	74,104	77,146	79,485
Bilingual Education - Instruction	11-240-100-XXX	14,260	7,701	17,256
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	23,612	23,415	27,165
School-Sponsored Athletics - Instruction	11-402-100-XXX	45,323	45,900	46,738
Other Instructional Programs - Instruction	11-4XX-100-XXX	1,725	2,900	2,958
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	2,502,813	2,882,010	2,770,683
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	32,290	32,494	28,792
Undist. Expenditures - Health Services	11-000-213-XXX	63,857	58,189	59,689
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	107,156	104,845	109,025
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	60,162	64,030	51,510
Undist. Expenditures - Guidance	11-000-218-XXX	23,533	27,645	27,645
Undist. Expenditures - Child Study Teams	11-000-219-XXX	154,750	144,432	165,663
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	96,581	83,315	16,955
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	130,393	136,163	132,357
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	39,504	18,500	19,000
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	246,556	255,186	247,410
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	92,494	104,575	107,153
Undist. Expend. - Central Services	11-000-251-XXX	142,864	160,121	135,901
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	0	5,992	6,000
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	441,729	599,402	545,325
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	363,550	363,663	369,000
Personal Services - Employee Benefits	11-XXX-XXX-2XX	853,207	964,159	1,110,810
Total Undistributed Expenditures		5,351,439	6,004,721	5,902,918
Total General Current Expense		7,551,905	8,273,796	8,275,816

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Capital Expenditures:				
Facilities Acquisition And Const. Serv.	12-000-400-XXX	81,769	155,896	29,396
Total Capital Outlay		81,769	155,896	29,396
General Fund Grand Total		7,633,674	8,429,692	8,305,212
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	25,000	20,000	0
Federal Projects:				
Title I	20-XXX-XXX-XXX	18,078	16,015	13,500
Title II	20-XXX-XXX-XXX	14,931	14,757	12,500
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	105,265	91,492	78,500
Total Federal Projects	20-XXX-XXX-XXX	138,274	122,264	104,500
Total Special Revenue Funds		163,274	142,264	104,500
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	524,507	502,650	501,400
Total Debt Service Funds		524,507	502,650	501,400
Total Expenditures/Appropriations		8,321,455	9,074,606	8,911,112
Total Expenditures Net of Transfers		8,321,455	9,074,606	8,911,112

Budget Category	Audited Balance 6-30-2013	Audited Balance 6-30-2014	Estimated Balance 6-30-2015	Estimated Balance 6-30-2016
Unrestricted:				
--General Operating Budget	267,104	380,717	263,613	187,931
--Repayment of Debt	2	0	0	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	150,001	176,500	50,000	50,000
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	345,000	342,981	197,981	97,981
--Legal Reserve	244,990	127,409	0	0
--Tuition Reserve	275,000	150,000	0	0
--Current Expense Emergency Reserve	50,000	50,000	50,000	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	1	1	0

Per Pupil Cost Calculations	2012-13 Actual Costs	2013-14 Actual Costs	2014-15 Original Budget	2014-15 Revised Budget	2015-16 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$12,264	\$13,479	\$14,393	\$14,488	\$15,062
Total Classroom Instruction	\$7,043	\$7,649	\$7,933	\$8,101	\$8,868
Classroom-Salaries and Benefits	\$6,582	\$7,150	\$7,555	\$7,736	\$8,516
Classroom-General Supplies and Textbooks	\$389	\$459	\$306	\$293	\$270
Classroom-Purchased Services	\$72	\$39	\$72	\$72	\$82
Total Support Services	\$2,352	\$2,538	\$2,606	\$2,449	\$2,333
Support Services-Salaries and Benefits	\$2,179	\$2,359	\$2,435	\$2,282	\$2,173
Total Administrative Costs	\$1,483	\$1,653	\$1,677	\$1,811	\$1,801
Administration Salaries and Benefits	\$981	\$1,258	\$1,294	\$1,308	\$1,383
Total Operations and Maintenance of Plant	\$1,161	\$1,397	\$1,932	\$1,882	\$1,786
Operations and Maintenance-Salaries and Benefits	\$547	\$596	\$667	\$677	\$750
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$226	\$242	\$244	\$245	\$273
Total Equipment Costs	\$0	\$0	\$0	\$0	\$0
Legal Costs	\$47	\$53	\$52	\$66	\$67
Employee Benefits as a percentage of salaries*	27.52%	26.93%	29.54%	29.48%	33.28%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2014-15 revised appropriations and the 2015-16 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Others	NJSIG INSURANCE SERVICES	0
Others	INTERLOCAL AGREEMENT WITH BOROUGH OF SPRING LAKE HEIGHTS FOR LAWN AND FIELD MAINTENANCE AND IMPROVEMENT	0
Others	IN SERVICE WITH SURROUNDING SENDING DISTRICTS FOR PROFESSIONAL DEVELOPMENT	0
Others	MRESEC, ED DATA AND MOESC BIDDING OF SUPPLIES, SERVICES AND TRANSPORTATION	0

A. Estimated 15-16 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	7,687,794
(B) Estimated Net Taxable Valuation (as of 11/05/14)	1,154,163,800
(C) Estimated 15-16 General Fund School Tax Rate=(A)/(B)x100	0.6661
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	8,189,193
(E) Estimated Net Taxable Valuation (as of 11/05/14)	1,154,163,800
(F) Estimated 15-16 Total School Tax Rate=(D)/(E)x100	0.7095

B. Estimated 15-16 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	7,687,794
(H) Estimated Equalized Valuation (as of 10/01/14)	1,117,461,317
(I) Estimated 15-16 Equalized General Fund School Tax Rate=(G)/(H)x100	0.6880
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	8,189,193
(K) Estimated Equalized Valuation (as of 10/01/14)	1,117,461,317
(L) Estimated 15-16 Equalized Total School Tax Rate=(J)/(K)x100	0.7328

NAME=JAMES MCCARTNEY

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	PRINCIPAL
Base Annual Salary Amount	\$133,691
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/12
End Date of Contract	06/30/16
Contracted Number of Annual Work Days	248
Contracted Number of Annual Vacation Days	30
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	13
Description of Other Contracted Non-Working Days	LEGAL HOLIDAYS
Total Allowances Amount	\$7,000
Total Bonuses Amount	\$11,136
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$57
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	MAXIMUM
Contractual Post-Employment Benefit Description of Payout of Vacation days	30 DAYS
Contractual Post-Employment Benefit Description of Payout of Personal days	3 DAYS AT PER DIEM
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=JAMES MCCARTNEY

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=MATTHEW VARLEY

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	BOARD SECRETARY
Base Annual Salary Amount	\$45,900
Full-Time Equivalent (FTE)	0.4
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/14
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	78
Contracted Number of Annual Vacation Days	5
Contracted Number of Annual Sick Days	4
Contracted Number of Annual Personal Days	1
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	13

NAME=MATTHEW VARLEY

CATEGORY	MEASURE
Description of Other Contracted Non-Working Days	LEGAL HOLIDAYS
Total Allowances Amount	\$3,865
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$10,000
Contractual Post-Employment Benefit Description of Payout of Sick days	MAXIMUM UPON SEPARATION
Contractual Post-Employment Benefit Description of Payout of Vacation days	MAXIMUM UPON SEPARATION
Contractual Post-Employment Benefit Description of Payout of Personal days	NOT APPLICABLE
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	